Leadership failures endanger payment security.

Key findings from the Verizon 2020 Payment Security Report

- Full PCI DSS compliance falls short.
  - Only 27.9% of organizations were able to maintain full compliance with the PCI DSS.

- Compliance is getting worse.
  - The percentage-point decline in compliance from the previous year.

- Security testing falls short.
  - Only a little more than half of organizations have successfully tested security systems and processes.

- Perimeter security needs attention.
  - Only 7 in 10 financial institutions maintain these essential security controls.

- Default settings need to be changed.
  - Less than half of organizations in the Americas changed vendor defaults or had a process for monitoring them.

- System access is going unmonitored.
  - Only about two-thirds of all businesses track and monitor system access adequately.

- Align security objectives with business goals.
  - Top management needs to buy into a culture of security, as well as competing frameworks that align security agendas with corporate agendas.

- Effective security depends on long-term thinking.
  - Limited CISO tenures encourage quick wins over long-term strategy. Effective data protection compliance programs require strategic investment over short-term tactical firefighting.

- Keep your company’s data safe.
  - Get the full insight in the 2020 PSR.

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